



## South Dakota Department of Agriculture

Division of Agricultural Development

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### **Enhanced Livestock Loan Participation Program for Atlas Blizzard Affected Ranchers:**

- Livestock purchase loan made in conjunction with your local bank for federally disaster designated counties due to Atlas Blizzard.
- SDDA can fund up to \$200,000 or 50% of a livestock loan.
- Interest rate of **2.75%**.
- Expires December 31, 2014.
- Maximum term for beef cattle is 7 years; sheep 5 years.
- Options available to defer principal payments.
- Applicants must be at least 18 years old, a resident of South Dakota, and have 60% of gross income from farming/ranching or farming/ranching labor (If this criteria isn't met, a waiver may be requested).
- Bank and borrower submit the one-page application along with the financial documentation.
- No fee and quick turn-around.
- Eligible counties include: Bennett; Butte; Campbell; Corson; Custer; Dewey; Fall River; Haakon; Harding; Jackson; Jones; Lawrence; Lyman; Meade; Mellette; Pennington; Perkins; Potter; Shannon; Stanley; Sully; Todd; Tripp; Walworth and Ziebach.

For more information on these and other financing programs through SDDA, please contact Terri LaBrie, Finance Administrator at the S. D. Department of Agriculture, 605.773.4026 or by email: [terri.labrie@state.sd.us](mailto:terri.labrie@state.sd.us). All applications are available online at <http://sdda.sd.gov/finance/>